

Toro Distribution Center, Logistics Operation and New Industrial Building Receive Council Support

Last month the City Council unanimously approved three development agreements to support more growth in the City's targeted industries.

The Toro Company announced its plan to locate a new 450,000 square foot distribution center in Ankeny. The building will be built by Ryan Companies and leased by The Toro Company when it is completed later this year. The location will primarily distribute residential and landscape contractor turf maintenance equipment which is mostly produced at facilities in Minnesota and Nebraska. The new distribution center in Ankeny will employ approximately 20 people. Ankeny's location at the intersection of Interstates 80 and 35 was an important factor for the company's decision to locate in Ankeny.

Old Dominion Freight Line has developed a site plan for an approximately 30 acre parcel east of the Corporate Woods interchange with I-35. The site will accommodate a new terminal building, office and maintenance building. The total new construction is about 67,000 square feet. The company expects to add approximately 75 new positions over five years, eventually bringing its Des Moines Metro Area workforce to 180.

Denny Elwell Company is planning to build a 61,000 square foot light industrial/warehouse building for lease on SE Convenience Boulevard in the Metro North Business Park. The new building will front on I-35. The developer accessed the City of Ankeny's Speculative Building Incentive Policy which offers a combination of property tax abatement and rebates on the new building for a period of five years.

For more information on these projects and other development statistics, please visit [this page on our website](#).

City Council Initiates Project to Open New Development Sites in Crosswinds Business Park

Last week, the City Council initiated a project to extend two streets and sanitary sewer into the Crosswinds Business Park. Once complete, this project will open approximately 125 new acres for flex, office, warehouse and light manufacturing space with interstate access. The business park is immediately east of the I-35 and Corporate Woods interchange and within view of the intersection of I-35 and I-80.

The project will extend a new street south from Corporate Woods Drive and a new street west from Four Mile Drive. The [illustration of the concept plan](#) shows the location of the lots that these roads and the sanitary sewer project will service. Construction is expected to begin this summer pending City Council receipt and approval of bids and a construction contract.

Mills Fleet Farm Plans Second Iowa Store in Ankeny

[Mills Fleet Farm](#) describes itself as a “full service supplier for life, work, home and recreation.” An article in the [Des Moines Register](#) reported that Fleet Farm plans to begin construction on a new 261,000 square foot store in Ankeny this spring. The Ankeny store would be the second Mills Fleet Farm store in Iowa. The Mason City store opened in 2002. The Ankeny store is planned to be constructed on SE Delaware Avenue, just northeast of the site of The Toro Company’s new distribution center.

Ankeny Business Fast Fact

This month’s business provides invoice receivable financing, cash flow and credit services for business to business debt. The company started in Ankeny in 1993 with an emphasis in factoring receivables for the trucking industry nationwide. With a branch in Arizona and headquarters in Ankeny, the vast majority of the company’s customers and clients are located outside of Iowa. This month’s business has recently re-invested in Ankeny with an expansion and renovation of their corporate offices.

This month’s business is [CJM Financial](#).

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